C/2026/4641

31.8.2026

Prior notification of a concentration

(Case M.12372 – HENKEL / STAHL PARENT)

(Text with EEA relevance)

(C/2026/4641)

1. On 18 August 2026, the Commission received notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Henkel AG & Co. KG ('Henkel', Germany),

— Stahl Parent B.V. ('Stahl', Netherlands), controlled by Wendel Participations SE (France).

Henkel will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Stahl.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Henkel is active globally in the production of adhesives, sealants and functional coatings for industrial customers, as well as for consumers and craftsmen,

— Sthal is active globally in the production of industrial coatings for flexible materials, including leather finishing coatings, packaging coatings, and performance coatings, serving customers mainly in mobility (automotive and mass transportation, including aviation interior), packaging, fashion & lifestyle, and home furnishing markets.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12372 – HENKEL / STAHL PARENT

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').