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PUBLIC VERSION

PSA Antwerp NV
Napelsstraat 79
2000 – Antwerp
Belgium

Felbermayr Holding GmbH
Machstraße 7
4600 – Wels
Austria

Subject: **Case M.10203 – PSA / FELBERMAYR / PSA BREAKBULK / COIL TERMINAL**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 10 May 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which PSA International Pte Ltd ('PSA', Singapore), through PSA Antwerp NV, and Felbermayr Holding GmbH ('Felbermayr', Austria) acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of PSA Breakbulk NV ('PSA Breakbulk', Belgium), currently controlled solely by PSA, which will subsequently be merged with Coil Terminal NV ('Coil Terminal', Belgium), currently controlled jointly by Felbermayr, through Haeger & Schmidt Logistics Belgium NV ('H&S Belgium', Belgium), and PSA. The concentration is accomplished by way of purchase of shares.[3]

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 190, 18.5.2021, p. 4.

2. The business activities of the undertakings concerned are:

   – for PSA: global operator of shipping terminals mainly active in the provision of stevedoring services at ports, with a particular focus on terminal services for container liner ships. PSA is also active in the logistics sector within and outside the EEA. It is ultimately owned by Temasek Holdings (Singapore), the sovereign wealth fund of the Republic of Singapore,

   – for Felbermayr: diversified holding company active in Transport and Lifting Technology, Building and Construction, and Maritime Logistics Services mainly within and, to a limited extent, outside the EEA. Felbermayr's subsidiary H&S Belgium offers a comprehensive logistics portfolio within the EEA,

   – for PSA Breakbulk: general cargo handler in the port of Antwerp, Belgium, with a focus on steel products,

   – for Coil Terminal: general cargo handler in the port of Antwerp, Belgium, specialised in the handling of steel products.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.