C/2025/942

6.2.2025

Prior notification of a concentration

(Case M.11859 – ARROW GLOBAL / IQERA)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/942)

1. On 29 January 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Arrow Global Group Limited ('Arrow Global', United Kingdom), controlled by TDR Capital LLP (United Kingdom),

— iQera Group S.A.S. ('iQera', France).

Arrow Global will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of iQera.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Arrow Global: investment and asset management in European Non-Performing Loan and non-core assets, debt collection and debt purchasing. Arrow Global is active in the United Kingdom, Germany, Ireland, Italy, the Netherlands, Portugal and Spain,

— iQera: debt collection and debt servicing to third-party debt originators for all types of debt and debt purchasing. iQera is active in France and Italy.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11859 – ARROW GLOBAL / IQERA

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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