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PUBLIC VERSION

Renault SAS
122 / 122 bis Avenue du Général Leclerc
92100 Boulogne-Billancourt
France

Minth Group Limited
8 Dagang 6 Road Ningbo Econ & Tech ev Zone Ningbo
315800
China

Subject: **Case M.11005 – RENAULT / MINTH / JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 10 February 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings Renault SAS ('Renault', France), and Minth Group Limited ('Minth', Cayman Islands), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of a newly created company by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – Renault is divided in three operational fields: (i) the manufacture and supply of new vehicles (passenger cars, LCVs and Electric Vehicles ('EVs')); (ii) sales financing, leasing, maintenance and service contracts; and (iii) mobility services, through the provision of mobility and energy solutions for EV users,

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 60, 17.2.2023, p. 32.

– Minth primarily engages in the research and development, production and sale of (i) automotive parts and (ii) tooling equipment and moulds.

3. The business activities of the joint venture are the manufacture and supply of casings for EV batteries.

4. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

5. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.