Prior notification of a concentration

(Case M.9930 – LGP/TPG/WellSky)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 280/09)

1. On 18 August 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— Leonard Green & Partners, L.P. ('LGP', USA),

— TPG Capital ('TPG', USA),

— WellSky Corporation ('WellSky', USA).

LPG and TPG will acquire joint control within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation over the whole of WellSky. TPG currently enjoys sole control over WellSky.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for LGP: private equity investment firm, primarily investing in companies providing services, including consumer, business, and healthcare services, as well as retail, distribution, and industrials,

— for TPG: private investment firm that manages a family of funds that invest in a variety of companies through acquisitions and corporate restructurings,

— for WellSky: provider of specialty healthcare software (Software as a Service, 'SaaS' and other software platforms) for managing clinical, financial and administrative work flows. In the EEA, WellSky only markets software solutions, which address medication management and chemotherapy management software.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 [2] it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9930 – LGP/TPG/WellSky

---

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

[2] OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË