C/2024/6032

8.10.2024

Prior notification of a concentration

(Case M.11735 – CVC / FIDELIO / ODEVO)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/6032)

1. On 27 September 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— CVC Capital Partners Plc ('CVC', Jersey),

— Fidelio Capital ('Fidelio', Sweden),

— Odevo MidCo AB ('Odevo', Sweden) controlled by Fidelio.

CVC and Fidelio will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Odevo.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— CVC: global alternative investment manager focussed on private equity, credit, secondaries and infrastructure.

— Fidelio: investing in growth companies primarily in the Nordics, Europe and the United States.

3. The business activities of the undertaking Odevo are the following: provision of property management services in Finland, Sweden, the United Kingdom and the United States.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11735 – CVC / FIDELIO / ODEVO

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:
European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË