EUROPEAN COMMISSION

Brussels, 15.12.2020
C(2020) 9310 final

PUBLIC VERSION

To the notifying party

Subject: **Case M.9977 – EPGC / METRO**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 23 November 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which EP Global Commerce a.s. ("EPGC", Czechia), controlled by Mr Daniel Křetínský (Czechia), acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Metro AG ("Metro", Germany). The concentration is accomplished by way of public bid.[3]

2. The business activities of the undertakings concerned are:

   – for EPGC: an acquisition vehicle currently holding a non-controling interest in Metro. EPGC is controlled by Mr Daniel Křetínský, who holds interests in companies active in the energy, utilities, media, and e-commerce sectors.

   – for Metro: active in the wholesale of daily consumer goods.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 417, 02.12.2020, p. 57.

4 OJ C 366, 14.12.2013, p. 5.

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4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General