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PUBLIC VERSION

Stellantis N.V
Singaporestraat 92-100
P7 1175 RA Lijnden
The Netherlands

Hon Hai Precision Industry Co., Ltd.
2 ZiyouStreet Tucheng District
236401 New Taipei, Taipei City
Taiwan

Subject: **Case M.10982 – STELLANTIS / HON HAI PRECISION INDUSTRY / JV Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]**

Dear Sir or Madam,

1. On 14 December 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertaking Stellantis N.V. ("Stellantis", the Netherlands), and Hon Hai Precision Industry Co., Ltd. ("Hon Hai", Taiwan), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the newly created joint venture ("JV", the Netherlands) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – Stellantis is a global automotive group active in designing, engineering, manufacturing, distributing and selling automotive vehicles, components and production systems worldwide,

   – Hon Hai provides electronic manufacturing services for computers, communications, and consumer electronic products.

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 494, 28.12.2022, p. 15.

3. The business activities of the JV will be the following:

> The JV will be a greenfield joint venture set up for the purposes of developing semiconductors for the automotive market and performing all the activities of an autonomous economic entity.

4. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

5. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.