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**PUBLIC VERSION**

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**Subject:** **Case M.11434 – SILVER LAKE / DIGITALBRIDGE / VANTAGE NA DATA CENTER ASSETS**
**Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])**

Dear Sir or Madam,

(1) On 10 January 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings Silver Lake Group, L.L.C. ("Silver Lake", United States), and DigitalBridge Group, Inc. ("DigitalBridge", United States), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the undertakings Retained Aviator Holdings, LP; Retained Aviator Holdings WA13, LP; Retained Aviator Holdings CA31, LP; Aviator Holdings 1, LP; Aviator Holdings 1 DC, LP; Lower Tier Aviator Holdings, LP; Lower Tier CA31 Holdings, LP; and Lower Tier WA13 Holdings, LP (together the "Vantage NA Data Center Assets" or "Target", United States), currently jointly controlled by DigitalBridge and Public Sector Pension Investment Board, by way of purchase of securities. ([3])

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/1142, 25.01.2024.

(2) The business activities of the undertakings concerned are the following:

– Silver Lake is a global technology investment firm. Silver Lake's investment professionals are located across North America, Europe and Asia and have extensive technology investing and operating expertise,

– DigitalBridge is a dedicated, global-scale digital infrastructure investment firm that invests, directly and through its managed funds and its and their portfolio companies in five key areas: (i) data centres; (ii) cell towers; (iii) fibre networks; (iv) small cells; and (v) edge infrastructure,

– Target holds the assets that comprise the Vantage Data Centers' activities in North America. In particular, Target is the owner and manager of data centres in Canada and the United States offering colocation services (e.g., provision of space, network, physical security, etc.) for third party servers and other computing hardware stored by third parties in the data centre.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5(a) and 5(c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*
*Olivier GUERSENT*
*Director-General*

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').