EUROPEAN COMMISSION

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PUBLIC VERSION

Vodafone Group Plc
One Kingdom Street
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United Kingdom

Société Générale S.A.
29 Boulevard Haussmann
75009 Paris
France

Subject: **Case M. 12567 – SOCIÉTÉ GÉNÉRALE / VODAFONE / OXG GLASFASER**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 3 September 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Société Générale S.A. ("Société Générale", France), and Vodafone GmbH ("Vodafone", Germany), controlled by Vodafone Group Plc. ("Vodafone Group", United Kingdom), will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control over the undertaking OXG Glasfaser Beteiligungs-GmbH ("OXG", Germany), currently ultimately controlled by Vodafone Group (United Kingdom) and Altice Luxembourg S.A. ("Altice", Luxembourg) by way of purchase of shares. ([3])

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/4818, 10.9.2026.

(2) The business activities of the undertakings concerned are the following:

– Société Générale is a credit institution active in corporate and investment banking, retail banking, global investment management and services, financial services and insurance,

– Vodafone Group is a global telecommunications group operating mobile and fixed networks and providing telecommunications services across multiple EU Member States and internationally,

– OXG, through OXG Glasfaser GmbH, is engaged in the planning, construction, ownership and wholesale operation of fibre-to-the-home (FTTH) access infrastructure in Germany.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Anthony WHELAN
Director-General
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').