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PUBLIC VERSION

ENGIE S.A.
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Faubourg de l'Arche
92 930 Paris La Défense
France

MIP VI International AIV, L.P
333 Bay Street, Suite 2400
Toronto
M5H2T6 Ontario
Canada

Subject: **Case M.11720 - ENGIE / MACQUARIE / TAG SOUTH**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 30 August 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings ENGIE S.A. ('ENGIE', France) and MIP VI International AIV, L.P. ('MIP VI', Canada), which is ultimately controlled by Macquarie Group Limited ('Macquarie Group', Australia), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the undertaking TAG Pipelines Sur, S. de R.L. de C.V. ('TAG SOUTH', Mexico), which is currently jointly controlled by ENGIE and Brookfield Corporation ('Canada'), by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– ENGIE is a global group headquartered in France and active in low-carbon energy, gas, and services,

– MIP VI is a fund headquartered in Canada and involved in investment in energy and infrastructure assets located in North America and South America and

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/5479, 10.9.2024.

ultimately controlled by Macquarie Group. Macquarie Group is an Australian global financial services group,

– TAG SOUTH owns, develops, constructs, and operates a natural gas transportation system in Mexico.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').