V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10691 – CDP GROUP / FOMAS GROUP / PUNCH GROUP / JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 154/07)

1. On 4 April 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— CDP Venture Capital SGR S.p.A. ('CDP VC', Italy), ultimately controlled by Cassa Depositi e Prestiti S.p.A. (Italy),

— MIMETE S.r.l. ('MIMETE', Italy), ultimately controlled by FOMAS HOP S.p.A. (Italy),

— PUNCH Torino S.p.A. ('PUNCH', Italy), part of the PUNCH Group, ultimately controlled by two physical persons,

— A newly created company ('NewCo', Italy)

CDP VC, MIMETE and PUNCH will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of NewCo.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned and the newly set-up joint venture are the following:

— CDP VC promotes and manages investment funds in support of start-ups,

— MIMETE is a supplier of metal powders for additive manufacturing,

— PUNCH provides engineering consulting services for the development, manufacturing, and integration of technologies, systems, and processes for the realization of turnkey solutions,

— NewCo will operate in the sector of additive manufacturing/3D printing.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10691– CDP GROUP / FOMAS GROUP / PUNCH GROUP / JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

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Directorate-General for Competition
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([2]) OJ C 366, 14.12.2013, p. 5.