C/2024/5185

21.8.2024

# Prior notification of a concentration

# (Case M.11647 - GONVARRI/HIDRIA)

# Candidate case for simplified procedure

**(Text with EEA relevance)**

(C/2024/5185)

1. On 12 August 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Gonvarri Corporación Financiera, S.L., ('Gonvarri', Spain) controlled by ACEK Desarrollo y Gestión Industrial, S.L. ('ACEK Group', Spain),

— H & R d.d. Družba za upravljanje z naložbami ('Hidria', Slovenia), currently jointly controlled by Gonvarri together with Inovatis d.o.o., Ladis d.o.o., Alex Luckmann and Rafis d.o.o. (Slovenia).

Gonvarri will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Hidria.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

(a) Gonvarri is active in steel services, material handling, and precision tubes and metal structures, while Gestamp Automoción, which like Gonvarri is also part of the ACEK group, is active worldwide in automotive components.

(b) Hidria produces a range of automotive and industrial products.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11647 - GONVARRI/HIDRIA

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.