EUROPEAN COMMISSION

Brussels, 1.3.2024
C(2024) 1492 final

PUBLIC VERSION

OEP Hitch B.V.
Eduard van Beinumstraat 30
1077 Amsterdam
The Netherlands

EMC S.r.l.
via Francesco Prampolini 55
41125, Modena (MO)
Italy

Subject: **Case M.11317 – OEP HITCH / EMC / CBM**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 8 February 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings OEP Hitch B.V. ('OEP Hitch', Netherlands) and EMC S.r.l. ('EMC', Italy) intend to acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control over CBM S.p.A. ('CBM', Italy), controlled by EMC, by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – OEP Hitch is a company incorporated under the laws of the Netherlands, that is ultimately controlled by One Equity Partners (USA), a middle-market fund focused on transformative combinations within the industrial, healthcare and technology sectors in North America and Europe,

   – EMC is an Italian holding company solely owned and controlled by Mr Enrico Cornia. EMC was specifically incorporated for purposes of the Proposed Transaction, and it does not own or control any companies other than CBM.

---

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 OJ C, C/2024/1614, 16.2.2024.

3. CBM is an Italian company active in the market for the design and manufacturing of systems for coupling, towing, and lifting implements for off-highway vehicles, specializing in the manufacturing of tractor attachment systems such as three-point linkages, trailer hitches and pick-up hitches.

4. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (d) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

5. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').