Prior notification of a concentration

(Case M.10710 – SELFINVEST / LLG / SELECTED CAR GROUP JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 170/07)

1. On 13 April 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Selfinvest ApS ('Selfinvest', Denmark) ultimately controlled by the Østergaard family,

— LLG A/S ('LLG', Denmark) ultimately controlled by the Brunsborg family,

— Selected Car Group A/S ('SCG JV', Denmark).

Selfinvest and LLG will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of SCG JV.

The concentration is accomplished by way of transfer of assets and purchase of shares in a company constituting a joint venture.

2. The business activities of the undertakings concerned are the following:

— Selfinvest is the holding company for a diverse group of companies, mainly within the area of shipping. Selfinvest has activities within, for example, global risk management, terminal and stevedoring services, freight forwarding, bunker, oil and chemical tankers, and IT,

— LLG is under the control of the Brunsborg family and controls a diverse group of companies primarily within the retail sector, including furniture retail chain JYSK.

3. SCG JV will hold the existing leasing activities of Selfinvest and LLG, which primarily relate to the leasing of cars and vans in the luxury segment. In addition, the Parties will transfer their existing, marginal activities within sale of used vehicles related to their leasing activities to SCG, and Selfinvest will transfer its activities within investment into luxury vehicles.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10710 – SELFINVEST / LLG / SELECTED CAR GROUP JV

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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