V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9438 — ENGIE/BPCE Group/PSFV Palma del Rio)

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 265/04)

1. On 31 July 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— ENGIE Group ('ENGIE', France),

— Mirova, controlled by BPCE Group (France),

— PSFV Palma del Rio S.L. (the 'PV Project') (Spain), currently controlled by ENGIE.

ENGIE and Mirova acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of the PV Project.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— ENGIE is a French company active in the field of gas, electricity and energy services.

— Mirova focuses on responsible investment managing funds for institutional investors in various asset classes, like renewable energy and core infrastructures, sustainable equities and green bond. Mirova is ultimately controlled by BPCE Group, a French banking group active in the banking and insurance sectors.

— The PV Project: holds a photovoltaic power production plant in Palma del Rio, in Spain which is under construction, with a combined total capacity of around 50 MW.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9438 — ENGIE/BPCE Group/PSFV Palma del Rio

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË