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PUBLIC VERSION

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Management, LLC
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New York, New York 10022
United States

The Carlyle Group
Inc.
1 St. James Market
London, SW1Y 4AH
United Kingdom

Subject: **Case M.12492 – OHC / CARLYLE / WGH**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 12 June 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Oak Hill Capital Management, LLC ("OHC", United States), ultimately controlled by OHCM Management, L.P. (United States), and The Carlyle Group Inc. ("Carlyle", United States), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over Wyyerd Group Holdings, LLC ("WGH", United States), ultimately controlled by Carlyle, by way of purchase of shares. ([3])

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/3365, 24.6.2026.

(2) The business activities of the undertakings concerned are the following:

– OHC: middle-market private equity firm active in North America, Europe and Asia, focused primarily on investing in services businesses in (i) digital infrastructure; (ii) financial services; and (iii) essential services,

– Carlyle: global investment firm, primarily active in North America, Europe, Asia and the Middle East, with assets under management across 3 business segments: (i) Global Private Equity; (ii) Global Credit; and (iii) Carlyle AlpInvest.

(3) WGH is the holding company for the Wyyerd Group LLC, a group of companies active in constructing, deploying and operating high-speed fiber optic networks in the United States to provide high-speed internet access to residential, multi-dwelling unit and small and medium-sized business locations.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Anthony WHELAN
Director-General
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').