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PUBLIC VERSION

OMV Downstream GmbH
Trabrennstrasse 6-8
1020 Vienna,
Austria

Adamant BioNRG AG
c/o Centralis Switzerland GmbH
Bahnhofstrasse 10, 6300 Zug
Switzerland

Subject: **Case M.11762 - OMV / ADAMANT / ADAMANT ECODEV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 2 December 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings OMV Downstream GmbH ("OMV", Austria), controlled by Östereichische Beteiligungs AG ("ÖBAG", Austria) and Abu Dhabi National Oil Company ("ADNOC", Unites Arab Emirates), on the one hand, and Adamant BioNRG AG ("Adamant", Switzerland), on the other hand, will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the undertaking Adamant Ecodev S.r.l. ("Adamant Ecodev", Italy) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– OMV is globally active in upstream and downstream oil and gas activities,

– Adamant is active in the supply of various products and services for the ongoing global energy transition and circular economy processes.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/7416, 10.12.2024.

(3) The business activities of Adamant Ecodev consist in renewable feedstock trading. It does not produce or sell any biofuels. The raw materials traded by Adamant Ecodev are used cooking oils, fatty acids, animal fats and other waste and residues, primarily cashew nut shell liquid.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').