V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.8984 — Hg/Vista/Allocate)

Candidate case for simplified procedure

(Text with EEA relevance)

(2018/C 261/04)

1. On 17 July 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— HgCapital LLP ('HG', UK),

— Vista Equity Partners ('Vista', USA), and

— Allocate Software ('Allocate', UK) controlled by Vista.

Hg and Vista acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Allocate. The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Hg is a private equity firm which invests mainly in Europe into technology and technology enabled service businesses. A number of Hg's portfolio companies provide IT Services including the provision of business software,

— Vista is a U.S. based private equity firm that is focused on investments in software, data and technology-enabled businesses led by world-class management teams with long-term perspective,

— Allocate is a provider of workforce and risk management software primarily to the healthcare industry.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 [2] it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8984 — Hg/Vista/Allocate

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
[2] OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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