Prior notification of a concentration

(Case M.9868 – Raytheon Technologies Corporation/Saudi Arabian Oil Company/Middle East Cyber Services JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 205/11)

1. On 12 June 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Raytheon Saudi Arabia ('Raytheon Saudi', Saudi Arabia), a wholly owned indirect subsidiary of Raytheon Technologies Corporation ('Raytheon', USA),

— The Saudi Aramco Development Company ('SADCO', Saudi Arabia), a wholly owned subsidiary of The Saudi Arabian Oil Company ('Saudi Aramco', Saudi Arabia),

— Middle East Cyber Services Company Limited (Saudi Arabia).

Raytheon Saudi and SADCO acquire joint control within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation over the whole of the Middle East Cyber Services Company Limited, a full-function joint venture to be established in the Kingdom of Saudi Arabia (the 'JV').

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— for Raytheon: a company active in aerospace and defence providing advanced systems and services for commercial, military and government customers worldwide,

— for Saudi Aramco: a joint stock company primarily engaged in the exploration, production and marketing of crude oil and, to a lesser extent, in the production and marketing of refined products and petrochemicals,

— for the JV: marketing, selling and provision of defensive cybersecurity products and services within the Kingdom of Saudi Arabia and in the Middle East/North Africa region.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9868 – Raytheon Technologies Corporation/Saudi Arabian Oil Company/Middle East Cyber Services JV

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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