EUROPEAN COMMISSION

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PUBLIC VERSION

Scintia Vermögensverwaltungs GmbH,
c/o maxingvest ag
Alter Wandrahm 17/18
20457 Hamburg
Germany

Subject: **M.10827 - SCINTIA / BEIERSDORF**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 13 September 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Merger Regulation, following a referral pursuant to Article 4(5) of the Merger Regulation, by which Scintia Vermögensverwaltungs GmbH ('Scintia', Germany) and its ultimate solely controlling shareholder, a natural person, intend to aquire, within the meaning of Article 3(1)(b) of the Merger Regulation, sole control of the whole of Beiersdorf AG ('Beiersdorf', Germany), ultimately controlled by Scintia and its ultimate solely controlling shareholder as well as Trivium Vermögensverwaltungs GmbH and its ultimate solely controlling shareholder, a natural person. The concentration is to be accomplished by way of contractual arrangements on the distribution of control rights.[3]

2. The business activities of the undertakings concerned are the following:

   — Scintia is an investment vehicle incorporated under the laws of Germany,

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 363, 22.9.2022, p. 17.

— Beiersdorf is a globally active producer and supplier of skin, body and hair care products as well as self-adhesive products.

3. After examination of the notification, the European Commission has concluded that the proposed concentration falls within the scope of the Merger Regulation, and of paragraph 5(b) and 5(d) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the proposed concentration and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.