PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.8935 — Goldman Sachs/Antin Infrastructure Partners/CityFibre Infrastructure Holdings)

Candidate case for simplified procedure

(Text with EEA relevance)

(2018/C 174/10)

1. On 15 May 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— Goldman Sachs Group Inc. ('Goldman Sachs', United States),

— Antin Infrastructure Partners ('AIP', France).

— CityFibre Infrastructure Holdings ('CityFibre', United Kingdom).

Funds managed by Goldman Sachs and funds managed by AIP acquire, within the meaning of Article 3(1)(b) of the Merger Regulation, joint control of CityFibre.

The concentration is accomplished by way of a public bid.

2. The business activities of the undertakings concerned are:

— for Goldman Sachs: global investment banking, securities and investment management firm that provides a range of banking, securities and investment services,

— for AIP: private equity firm focused on infrastructure investments, specifically in the energy and environment, telecom, transport, and social infrastructure sectors,

— for CityFibre: wholesale operator of fibre networks in towns and cities in the UK outside London. CitiyFibre is listed on AIM, the London Stock Exchange's international market for smaller companies seeking access to growth capital.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 [2] it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8935 — Goldman Sachs/Antin Infrastructure Partners/CityFibre Infrastructure Holdings

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
[2] OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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