Prior notification of a concentration

(Case M.10683 – APPLIED / TEMASEK / JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 180/06)

1. On 25 April 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Franklin Investments Pte. Ltd. ('Franklin', Sinagpore) ultimately controlled by Temasek Holdings (Private) Limited ('Temasek', Sinagpore),

— Applied Materials Inc. ('Applied', USA), a public company with a widely dispersed share ownership and not controlled by any third party,

— a newly created company, Valaya Pte. Ltd., ('JV', Singapore).

— Franklin and Applied will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of the JV.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are the following:

— Applied is a global supplier of manufacturing equipment, services and software to the semiconductor, display and related industries,

— Franklin is a global investment holding company,

— the JV will be active in the research & development, manufacturing and commercialization of specialized coatings used to coat powders and parts, principally for pharmaceutics and commercial aviation applications.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË