Prior notification of a concentration

(Case M.11056 – ONE / MACQUARIE / TRAPAC)

Candidate case for simplified procedure

(Text with EEA relevance)

(2023/C 137/08)

1. On 13 April 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Ocean Network Express Pte. Ltd. ('ONE', Singapore), controlled by Ocean Network Express Holdings, Ltd. (Japan), a joint venture between Nippon Yusen Kabushiki Kaisha, Mitsui O.S.K. Lines and Kawasaki Kisen Kaisha,

— Skipjack Terminal Holdings ('Skipjack', United States), ultimately controlled by Macquarie Asset Management ('Macquarie', Australia),

— International Transportation Inc. ('ITI', United States), currently controlled by Mitsui O.S.K. Lines ('MOL', Japan).

One and Skipjack will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of ITI, the holding company of TraPac LLC ('TraPac' and 'JV', United States) (the 'Transaction').

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— ONE operates a global container liner shipping business,

— Skipjack is a special purpose vehicle managed by Macquarie, a global provider of assets management services,

— ITI is the holding company of TraPac. TraPac operates marine container terminal stevedoring services at terminals in Los Angeles and Oakland (California).

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11056 – ONE / MACQUARIE / TRAPAC

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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