PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10011 — ORIX/Cambourne/ORIX India Wind/GEH Assets)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 389/05)

1. On 9 November 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— ORIX Corporation ('ORIX', Japan),

— Cambourne Investment Private Limited ('Cambourne', Singapore), wholly-owned by GIC Ventures Private Limited (Singapore),

— ORIX wind power generating business in India ('ORIX India Wind', India), wholly-owned by ORIX,

— Greenko Energy Holdings ('GEH', Mauritius) and its assets, controlled by Cambourne.

ORIX and Cambourne acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of ORIX India Wind and GEH Assets via the jointly controlled holding company GEH.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— ORIX is a multinational integrated financial services and investment group,

— ORIX India Wind consists of eight wholly-owned subsidiaries of ORIX that currently engage in wind power generation and the provision of related services in India,

— Cambourne is a global investment management company,

— GEH is a holding company, which develops and manages power generation projects through its subsidiaries in India, Mauritius and Singapore.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

Case M.10011 — ORIX/Cambourne/ORIX India Wind/GEH Assets

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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