EUROPEAN COMMISSION

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PUBLIC VERSION

OEP Capital Advisors, L.P.
510 Madison Avenue, 19th Floor
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United States of America

Subject: **Case M.11696 - OEP CAPITAL ADVISORS / COMAU**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 8 October 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which OEP Capital Advisors, L.P. ('OEP', United States) intends to acquire, within the meaning of Article 3(1)(b) of the Merger Regulation, sole control over the whole of the undertaking Comau S.p.A ('Comau', Italy), ultimately controlled by Stellantis N.V. ('Stellantis', the Netherlands) ([3]). The concentration is to be accomplished by way of purchase of shares.

(2) The business activities of the undertakings concerned are the following:

– OEP is a middle-market private equity firm focused on transformative combinations within the industrial, healthcare and technology sectors in North America and Europe,

– Comau is a joint stock company organized under the laws of Italy. Comau and its subsidiaries are active in the design, production and supply of industrial automation systems, robotics, assembly lines and advanced automation solutions for applications and end users in the automotive, transportation, e-mobility, warehouse & logistics, renewable energy (including green hydrogen), heavy industries (i.e., shipbuilding) and in the education field.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/6216, 16.10.2024.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').