Prior notification of a concentration

(Case M.10610 – ARCHER DANIELS MIDLAND SINGAPORE / CLYDE INVESTMENTS)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 102/10)

1. On 21 February 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Archer Daniels Midland Singapore Pte. Ltd. ('ADM Singapore', Singapore), controlled by Archer Daniels Midland Company ('ADM Group', USA),

— Clyde Investments ('Clyde Investments', Singapore) controlled by Temasek Holdings (Private) Limited ('Temasek', Singapore),

— JV (Singapore).

ADM Singapore and Clyde Investments will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the JV.

The concentration is accomplished by way of subscription of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned:

— ADM Singapore is active in the food and nutrition sectors in Asia. ADM Singapore is part of ADM Group which is active in a broad range of activities including the processing of oilseeds, corn, sugar, wheat and other agricultural commodities and in the manufacture of vegetable oils and other value added food and feed ingredients and additives at global level;

— Clyde Investments is active in the contract manufacturing of plant-based protein products in Asia. It is a subsidiary of Temasek, an investment company active in broad spectrum of industries at global level including life sciences & agri-food;

— The JV whose name will be agreed between ADM Singapore and Clyde Investments, is a greenfield full-function joint venture to be set up in Singapore to provide contract development and manufacturing organization services for microbial fermentation solution and microbial ingredients for food applications and related consultancy services in Singapore.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10610 – ARCHER DANIELS MIDLAND SINGAPORE / CLYDE INVESTMENTS

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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