EUROPEAN COMMISSION

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PUBLIC VERSION

Rolls-Royce Plc
Kings Place
90 York Way
London, N1 9FX
United Kingdom

CEZ Holdings B.V.
Herikerbergweg 157
1101 CN Amsterdam
The Netherlands

Subject: **Case M.11809 – ROLLS-ROYCE / CEZ HOLDINGS / ROLLS-ROYCE SMR**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 9 January 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Rolls-Royce Plc ("Rolls-Royce", United Kingdom) and CEZ Holdings B.V. ("CEZ", Netherlands) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Rolls-Royce SMR Limited ("RR SMR", United Kingdom). The concentration is accomplished by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

— Rolls-Royce is part of the Rolls-Royce Group, whose principal activities involve the development and manufacture of engines and power systems for civil aerospace, defence, marine and power generation applications, and,

– CEZ is part of the CEZ Group, a European energy group, whose principal activities involve the generation, wholesale trading, distribution and retail supply of

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/445, 17.1.2025.

electricity, the wholesale trading and retail supply of natural gas, and the provision of engineering services in relation to renewable energies.

(3) The business activity of RR SMR is the research, development and deployment of small modular nuclear reactor designs.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').