EUROPEAN COMMISSION

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**PUBLIC VERSION**

Posco Flow Europe d.o.o.
Vojkovo Nabrežje 32,
6000 Koper
Slovenia

LX Pantos Poland Sp. z o.o.
ul. Działkowa 121/C
02-234 Warszawa
Poland

**Subject:** **Case M.12537 – POSCO FLOW / LX PANTOS / JV**
**Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])**

Dear Sir or Madam,

(1) On 16 September 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Posco Flow Europe d.o.o. ('Posco', Slovenia), controlled by Posco Holdings CO., Ltd. (South Korea) and LX Pantos Poland Sp. z o.o. ('LX Pantos', Poland), controlled by LX Holdings CO., Ltd. (South Korea), will acquire, within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation, joint control of P&P Solutions Sp. z o.o. ('P&P Solutions', Poland), a newly created company constituting a joint venture. ([3])

(2) The business activities of the undertakings concerned are the following:

– Posco provides logistics and supply-chain management services in several European countries, including Poland, Germany, Italy, Slovakia and Slovenia,

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/4982, 25.9.2026.

– LX Pantos provides integrated logistics, transportation, freight forwarding, warehousing and supply-chain management services globally.

(3) The business activities of P&P Solutions will be the following: provide integrated logistics and supply-chain management services, including transportation, warehousing, cargo handling, freight forwarding and related logistics services in Poland and the wider central European region.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5(b) and 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*
Anthony WHELAN
*Director-General*
*Directorate-General for Competition*

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').