C/2026/4076

24.7.2026

Prior notification of a concentration

(Case M.12451 – KHAZNA / ENI / JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/4076)

1. On 14 July 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Khazna Data Center Holdings Limited ('Khazna', United Arab Emirates), ultimately controlled by Group 42 Holding Ltd (United Arab Emirates),

— Eni S.p.A. ('Eni', Italy).

Khazna and Eni will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of a newly created company constituting a joint venture.

The concentration is accomplished by way of purchase of shares in the joint venture.

2. The business activities of the undertakings concerned are the following:

— Khazna: data centre developer and operator, specialising in the design, building and managing data centre facilities primarily active in the United Arab Emirates,

— Eni: active globally in the exploration, production, refining and marketing of oil and natural gas, as well as in the generation and sale of electricity and the transition towards alternative energy solutions.

3. The business activities of the joint venture will be the construction, management and operation of data centres and the provision of wholesale data centre services in Italy.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12451 – KHAZNA / ENI / JV

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

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