C/2024/3121

8.5.2024

Prior notification of a concentration

(Case M.11429 – TIL / PBV / PSA CANADA VENTURES)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/3121)

1. On 29 April 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— PSA International Pte Ltd. ('PSA', Singapore),

— Terminal Investment Limited Holding S.A. ('TIL', Luxembourg), jointly controlled by MSC Mediterranean Shipping Company SA (Switzerland) and certain funds managed by Global Infrastructure Management, LLC (United States).

PSA and TIL will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of PSA Canada Ventures Ltd ('PCV', Canada), which currently is indirectly controlled by PSA through its holding company PSA Belgium Ventures BV ('PBV', Belgium).

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— PSA is a global operator of port terminals,

— TIL invests in, develops, and manages container terminals worldwide.

3. The business activities of the undertaking PCV are the operation of the two container terminals in the port of Halifax, Canada: PSA Halifax Atlantic Hub and PSA Halifax Fairview Cove.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11429 – TIL / PBV / PSA CANADA VENTURES

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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