Prior notification of a concentration

(Case M. 10007 — Telefónica/Banco Bilbao Vizcaya Argentaria/Movistar Money Colombia JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 381/14)

1. On 6 November 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Telefónica, S.A. ('Telefónica ', Spain),

— Banco Bilbao Vizcaya Argentaria, S.A. ('BBVA', Spain),

— Movistar Money Colombia ('MMC' Colombia).

Telefónica and BBVA acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of MMC.

2. The business activities of the undertakings concerned are:

— for Telefónica: international telecommunications group active offering communication, information and entertainment solutions, with a presence in several EU Member States (Spain, Germany and the United Kingdom), as well as in several countries in Latin America,

— for BBVA: a global banking group, with predominant activity in Spain, Mexico, the United States, Turkey, as well as in several countries in South America,

— for MMC: granting of consumer loans in Colombia.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M. 10007 — Telefónica/Banco Bilbao Vizcaya Argentaria/Movistar Money Colombia JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.