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PUBLIC VERSION

Luxshare Precision Industry Co., Ltd.
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China

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c/o Pierer Industries AG
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4600 Wels
Austria

Subject: **Case M.11783 – LUXSHARE / PIERER / LEONI**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 13 December 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Luxshare Precision Industry Co., Ltd. ('Luxshare', China), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the Automotive Cable Solutions business division of Leoni AG ('Leoni', Germany), and Luxshare and Stefan Pierer (Austria), will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of the Wiring Systems business division of Leoni, by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Luxshare is a supplier active in the field of consumer electronics, communication and data centre products, automotive electronics and healthcare,

– Mr Stefan Pierer is an industrial investor, in particular in the production and distribution of motorcycles, electric bicycles and components for powered two-wheelers, and

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/7532, 20.12.2024.

– Leoni is a provider of products, solutions and services for energy and data management in the automotive industry.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').