C/2025/346

14.1.2025

# Prior notification of a concentration

# (Case M.11787 – ARES / GCP)

# Candidate case for simplified procedure

**(Text with EEA relevance)**

(C/2025/346)

1. On 6 January 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Ares Management Corporation ('Ares', USA),

— GLP Capital Partners ('GCP', Singapore).

Ares will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of GCP.

The concentration is accomplished by way of purchase of shares and assets.

2. The business activities of the undertakings concerned are the following:

— Ares is headquartered in California, United States, and it is a global alternative investment manager offering clients complementary primary and secondary investment solutions across the credit, private equity, real estate and infrastructure asset classes.

— GCP is a global asset management business of Global Logistics Partner. GCP is an alternative investment manager primarily focused on logistics real estate, digital infrastructure and self-storage with a focus on Asia, Europe, the United States and Brazil.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11787 – ARES / GCP

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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Postal address:

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