Prior notification of a concentration

(Case M.9884 – Thoma Bravo/Madison Dearborn Partners/Axiom)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 219/10)

1. On 25 June 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Thoma Bravo LLC ('Thoma Bravo', USA),

— Madison Dearborn Partners ('MDP', USA),

— Axiom Software Business of Kaufman, Hall & Associates ('Axiom', USA).

Thoma Bravo and MDP acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control of the whole of Axiom.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Thoma Bravo: private equity investment firm providing equity and strategic support,

— for MDP: private equity investment firm, with focus in basic industries; business & government software and services; financial and transaction services; health care; and telecom, media and technology services,

— for Axiom: the provision of a cloud-based, comprehensive EPM solution that includes budgeting, forecasting, reporting, analytics, strategy management, consolidations, capital planning, profitability modelling and cost management.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9884 – Thoma Bravo/Madison Dearborn Partners/Axiom

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.