EUROPEAN COMMISSION

Brussels,7.9.2021
C(2021) 6645 final

PUBLIC VERSION

Platinum Equity, LLC
360 North Crescent Drive (South Building)
90210 Beverly Hills, California
USA

Subject: **Case M.10394 – PLATINUM EQUITY GROUP / SOLENIS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 11 August 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Platinum Equity Group (USA) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of Solenis UK International Limited ('Solenis', UK), jointly controlled by Clayton Dubilier & Rice (United States) and BASF SE (Germany), by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – Platinum Equity Group is a private equity investment firm specialised in the merger, acquisition and operation of companies in a broad range of businesses. One of its portfolio companies is Innovative Water Care, LLC ("Sigura", USA), a provider of chemicals for water treatment mainly for residential and commercial pool and spa applications as well as for residential water and industrial water treatment,

   – Solenis is a specialty chemical company active in water treatment solutions, process solutions, pulp and paper solutions and monitoring solutions. Solenis is mainly active in the supply of chemicals to the pulp and paper industry.

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 332, 18.08.2021, p. 8.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE
Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

Tel: +32 229-91111. Fax: +32 229-64301. E-mail: COMP-MERGER-REGISTRY@ec.europa.eu.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.