V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10690 – NORDIC CAPITAL / ELLOS GROUP)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 147/04)

1. On 25 March 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Nordic Capital (Channel Islands),

— Ellos Group (Sweden), controlled by FNG Finance Belgium BV.

Nordic Capital will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Ellos Group.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Nordic Capital is a group of private equity funds focusing on investments primarily in Northern Europe in the following sectors: healthcare, tech & payments, financial services, industrial & business services and consumer products. Within the latter, Nordic Capital ultimately controls a retailer of sports goods, Unisport active in in Scandinavia, Germany, the Netherlands, Austria and France,

— Ellos Group is an e-commerce group for home furnishings and fashion which, includes the online stores Ellos, Jotex, Homeroom and Stayhard. It is active in Scandinavia, Germany, the Netherlands, Austria and Poland.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10690 – NORDIC CAPITAL / ELLOS GROUP

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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