C/2024/839

16.1.2024

Prior notification of a concentration

(Case M.11404 – PG / VELVET CARE)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/839)

1. On 8 January 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Partners Group AG ('PG', Switzerland), controlled by Partners Group Holding AG.

— Velvet CARE sp. z o.o. ('Velvet Care', Poland), controlled by Abris Capital Partners.

PG will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Velvet Care.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— PG is a global private markets investment company with investments in the area of private equity, private real estate, private infrastructure, and private debt.

— Velvet Care is a manufacturer of tissue hygiene products. It is primarily active in the production of tissue products inter alia toilet paper, facial tissue, kitchen paper towels and folded towels as well as nonwoven moist bath tissues.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11404 – PG / VELVET CARE

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

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