Prior notification of a concentration

(Case M.9790 – Blackstone/KP1)

(Text with EEA relevance)

(2020/C 216/14)

1. On 19 June 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— The Blackstone Group Inc. ('Blackstone', US),

— KP1 Services S.A.S. ('KP1', France), currently controlled by Doughty Hanson Private Equity Partners.

Blackstone acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of KP1.

The concentration is accomplished by way of purchase of securities.

2. The business activities of the undertakings concerned are:

— for Blackstone: operating as an investment management firm, Blackstone is a global asset manager headquartered in the United States with offices in Europe and Asia,

— for KP1: development, design, manufacture, and sale of construction materials for residential, commercial, and industrial purposes in France.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9790 – Blackstone/KP1

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').