PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10698 – MITSUI / INDOMOBIL / PTL / JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 217/05)

1. On 20 May 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Mitsui & Co., Ltd. ('Mitsui', Japan),

— PTS Investments LLC ('PTS investments', U.S.A.), a wholly-owned subsidiary of Penske Truck Leasing Co., L.P ('PTL', U.S. A.) ultimately controlled by the Penske Corporation ('Penske', U.S.A.),

— PT CSM Corporatama ('Indorent', Indonesia), belonging to PT Indomobil Sukses Internasional, Tbk ('Indomobil', Indonesia), and,

— JV (Indonesia).

Mitsui, PTS Investments and Indorent will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the JV.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned and the newly set-up joint venture are the following:

— Mitsui: a trading, business management and project development company, active in various sectors, including: (i) iron & steel products; (ii) mineral & metal resources; (iii) infrastructure projects; (iv) mobility; (v) basic chemicals; (vi) performance chemicals; (vii) energy; (viii) food resources; (ix) consumer services; and (x) IT & communication/ corporate development,

— PTS Investments: a wholly-owned subsidiary of PTL, which is a provider of transportation and supply chain services,

— Indorent: a wholly-owned subsidiary of Indomobil, a manufacturer of cars and motorbikes. Indorent iprovides transportation services and vehicle rental services for corporate customers,

— JV: a greenfield joint venture which will be established and operate in in the commercial vehicle leasing business in Indonesia.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10698 – MITSUI / INDOMOBIL / PENSKE / JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([2]) OJ C 366, 14.12.2013, p. 5.