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PUBLIC VERSION

Rederiaktiebolaget Gotland (publ)
Box 1104
621 22 Visby
Sweden

EQT Fund Management S.à r.l
51 A, Boulevard Royal
2449 Luxembourg
Luxembourg

Subject: **Case M.12388 – GOTLANDSBOLAGET / EQT / NORDIC FERRY INFRASTRUCTURE**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 15 June 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Rederiaktiebolaget Gotland (publ) ('Gotlandsbolaget', Sweden), ultimately controlled by Mr. Björn Erik Nilsson (Sweden), and EQT Fund Management S.à r.l. ('EFMS', Luxembourg), owned by EQT AB (publ) ('EQT', Sweden), acquire, within the meaning of Article 3(1), point (b) and Article 3(4) of the Merger Regulation, joint control of Nordic Ferry Infrastructure Holding AS ('NFI', Norway), currently solely controlled by EFMS, by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Gotlandsbolaget is a shipping and hospitality group that operates across maritime passenger and cargo transport, hotels and properties, destination

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/3353, 22.6.2026.

development, fleet management, technology development, and capital management primarily in the Baltic Sea region and across Sweden.

– EFMS is the alternative investment manager of EQT Infrastructure V (Luxembourg), which is a private investment fund that belongs to the EQT group of investment funds, whose portfolio companies are active across various industries and across various geographies globally.

(3) The business activities of NFI are the following: the provision of passenger and freight ferry operations on 59 routes in Denmark, Norway, and Sweden.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Anthony WHELAN
Director-General
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').