Prior notification of a concentration

(Case M.9200 — KKR/Magneti Marelli)

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 74/05)

1. On 20 February 2019 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— KKR & Co. Inc. ('KKR', United States),

— Magneti Marelli SpA ('Magneti Marelli', Italy).

KKR acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of Magneti Marelli.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— KKR: a global investment firm, which offers a broad range of asset funds and other investment products to investors and provides capital markets solutions for the firm, its portfolio companies and other clients. KKR controls Calsonic Kansei Corporation, a Japan-based global supplier of auto parts, such as cockpit modules, interior products, climate control systems, engine cooling products, automotive compressors, exhaust systems and electronic products.

— Magneti Marelli: a supplier of components and systems for the automotive sector, principally automotive lighting products, powertrains products, electronic systems, suspension systems and shock absorbers, exhaust systems, aftermarket parts and services and motorsport products.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9200 — KKR/Magneti Marelli

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

E-mail: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

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Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.