EUROPEAN COMMISSION

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PUBLIC VERSION

Volkswagen Aktiengesellschaft
Berliner Ring 2
38440 Wolfsburg
Germany

Subject: **Case M.12258 - VOLKSWAGEN / EUROPCAR**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 13 October 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Volkswagen Aktiengesellschaft ('Volkswagen', Germany), the parent company of the Volkswagen group ('VW Group', Germany), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Europcar Mobility Group S.A. ('Europcar', France), currently jointly controlled by the VW Group and Gilpin Investments Designated Activity Company ('Gilpin', Ireland). ([3])

(2) The business activities of the undertakings concerned are the following:

– Volkswagen is the parent company of the VW Group. The VW Group is active worldwide in the development, manufacture, marketing and sale of passenger cars, light commercial vehicles, trucks, buses, coaches, chassis for buses and diesel engines, motorbikes, each including spare parts and accessories. The VW Group is also active in vehicle distribution,

– Europcar is the parent company of the Europcar group that offers several mobility solutions. This includes a wide range of mobility, related services, in particular car rental but also vans and, to a much more limited extent,

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/5530, 22.10.2026.

trucks rental and car-sharing. It is present worldwide with a focus on Europe.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (e) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Anthony WHELAN
Director-General
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').