C/2026/3535

2.7.2026

Prior notification of a concentration

(Case M.12374 – EVH GE / HSBC / EGE DÖLLNITZ)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/3535)

1. On 24 June 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— EVH Grüne Energie-Beteiligung GmbH & Co. KG ('EVH GE') (Germany), controlled by Stadtwerke Halle/Stadt Halle (Saale),

— HSBC Alternative Investments S.C.A. SICAV-RAIF ('HSBC SICAV-RAIF') (Luxembourg), belonging to the HSBC group (United Kingdom),

— EGE-Energiespeicher Döllnitz GmbH ('EGE Döllnitz') (Germany), currently held by EVH GE.

EVH GE and HSBC SICAV-RAIF will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of EGE Döllnitz.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— EVH GE is active in the generation and supply of electricity, gas and heat, as well as in the development and operation of corresponding facilities,

— HSBC SICAV-RAIF is an investment company belonging to the HSBC group. The HSBC group is active in various segments of the banking industry.

3. EGE Döllnitz is to operate a battery storage facility in Döllnitz (Saxony-Anhalt, Germany).

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12374 – EVH GE / HSBC / EGE DÖLLNITZ

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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