EUROPEAN COMMISSION

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PUBLIC VERSION

To the notifying parties

Subject: **Case M.9786 – RIL / BP / RBML JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 23 March 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Reliance Industries Limited ("RIL") (India) and BP Global Investments Limited ("BP GIL") (UK), controlled by BP, acquire within the meaning of Article 3(1)(b) and of Article 3(4) of the Merger Regulation joint control over the whole of the undertaking Reliance BP Mobility Limited ("RBML") (India) by way of purchase of shares in a newly created company constituting a joint venture.[3]

2. The business activities of the undertakings concerned are:

   – for RIL: hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail, telecommunications and digital services,

   – for BP: exploration, production and marketing of crude oil and natural gas; refining, marketing, supply and transportation of refined products; petrochemicals and related products; and alternative energy,

   – for RBML: the sale of ground transportation fuels through petroleum retail outlets; the sale of motor spirit and high speed diesel to the transport segment, non-transport segment and on-demand fuelling; non-fuel businesses carried out at petroleum retail outlets; the retail sale of lubricants; and the operation of RIL's business of aviation fuel storage, into-plane fuel distribution facilities for the sale

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 108, 1.4.2020, p. 6.

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and/or supply of aviation fuel at airports in India as a service provider to RIL. The scope of the joint venture is limited to operations in India.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.