V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10359 — Carsales Holdings/Goldman Sachs/Eurazeo/Open Road)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 292/02)

1. On 14 July 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Carsales Holdings US, LLC (USA), controlled by carsales.com Limited ('Carsales', Australia),

— The Goldman Sachs Group ('Goldman Sachs', USA),

— Eurazeo SE ('Eurazeo', France),

— Open Road Parent, LLC ('Open Road', USA).

Carsales, Goldman Sachs and Eurazeo acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Open Road.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Carsales: online automotive, motorcycle and marine classifieds business based in Australia with operations across the Asia Pacific region,

— for Goldman Sachs: provision of global investment banking, securities and investment management services to corporations, financial institutions, governments and high-net-worth individuals.

— for Eurazeo: a global investment group with a diversified portfolio and focus on three asset classes: private equity, private debt and real estate.

— for Open Road, through its subsidiary Trader Interactive, LLC (USA): online marketplaces and related digital marketing solutions in the United States for the sale of vehicles and equipment.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10359 — Carsales Holdings/Goldman Sachs/Eurazeo/Open Road

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

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Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([2]) OJ C 366, 14.12.2013, p. 5.