C/2024/5286

27.8.2024

Prior notification of a concentration

(Case M.11641 – KKR / SUPERSTRUCT)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/5286)

1. On 21 August 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Dance Bidco S.à r.l. ('Dance Bidco', USA), controlled by KKR & Co. Inc. ('KKR', USA),

— LMF Holdco S.à r.l. (Luxembourg) and HV Holding S.à r.l. (together, the 'Target', Luxembourg), controlled by Providence Holdco International GP Ltd ('Providence', Cayman Islands).

KKR will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Target.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— KKR is a global investment firm that offers alternative asset management as well as capital markets and insurance solutions,

— Target indirectly controls Superstruct Holding S.à r.l. (together with its subsidiaries, 'Superstruct'). Superstruct is a live entertainment business which owns and operates music festivals in Europe and Australia and provides services to music festivals and live events including accommodation solutions, staging and production services.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11641 – KKR / SUPERSTRUCT

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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