EUROPEAN COMMISSION

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PUBLIC VERSION

Volvo Business Services
International AB
405 08 Göteborg
Västra Götalands Iän
Sweden

Renault s.a.s
122-122bis Avenue du Général Leclerc
92100 Boulogne-Billancourt
France

Subject: **Case M.11051 - VOLVO / RENAULT / FLEXECO JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 6 December 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings Volvo Business Services International AB ("Volvo", Sweden) and Renault s.a.s ("Renault", France), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of FlexEco SAS ("FlexEco", France"), by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – Volvo manufactures and sells worldwide light commercial vehicles, trucks, buses, construction equipment, marine engines, industrial engines for off-road and power generation applications, and engines for on-highway vehicles, and

   – Renault manufactures and sells worldwide passenger cars and light commercial vehicles, parts and mobility services under several brands.

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union, OJ C, C/2023/1515, 13.12.2023.

3. The business activities of FlexEco will be the development, production and sale of an electric light commercial vehicle and ancillary logistic services, initially in Europe and ultimately worldwide.

4. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004.[4]

5. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 160, 5.5.2023, p. 1–10.