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*(Announcements)*

# PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

# EUROPEAN COMMISSION

## Prior notification of a concentration

## (Case M.10074 — Hyundai Motor Company/Hyundai Assan Otomotive Sanayi)

## Candidate case for simplified procedure

**(Text with EEA relevance)**

(2021/C 1/04)

1. On 21 December 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Hyundai Motor Company ('HMC', South Korea),

— Hyundai Assan Otomotiv Sanayi Ve Ticaret A.Ş. ('HAOS', Turkey).

HMC acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of HAOS.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for HMC: activities in the motor vehicle sector, including the business of manufacture and sale of motor vehicles,

— for HAOS: manufacturing and exporting Hyundai motor vehicles.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10074 — Hyundai Motor Company/Hyundai Assan Otomotive Sanayi

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË