C/2026/2287

16.4.2026

Prior notification of a concentration

(Case M.12237 – CARLYLE / BASF COATINGS)

(Text with EEA relevance)

(C/2026/2287)

1. On 8 April 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— The Carlyle Group Inc. ('Carlyle', United States),

— BASF's coatings division ('BASF Coatings', Germany), controlled by BASF SE ('BASF', Germany).

Carlyle will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of BASF Coatings.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Carlyle is a global investment firm,

— BASF Coatings is the coatings division of BASF, active globally in surface treatment, automotive OEM coatings and automotive refinish coatings.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12237 – CARLYLE / BASF COATINGS

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').